

**West Hill Estates Homeowner Association
Proposed 2020-2021 Budget**

	2019-2020 Adopted Budget	2019-2020 Projected 6/30/2020	2020-2021 Proposed Budget
Income			
Assessment	57,780.00	58,350.00	72,225.00
CC&R Violations	0.00	50.00	0.00
Interest Fee Income	0.00	204.19	0.00
Late Charges	0.00	700.00	0.00
Transfer Fees	0.00	2,550.00	0.00
Total Income	57,780.00	61,854.19	72,225.00
Expense			
Bank Service Charges	35.00	81.00	85.00
Common Maintenance Area	24,000.00	18,816.62	19,850.00
Common Maintenance Area Renovation Project			
Planning	5,000.00	6,280.00	22,940.00
Computer and Internet Expenses	375.00	308.02	6,150.00
Explore Management Services and Software	4,000.00	1,483.50	
Insurance Expense	3,500.00	4,961.00	5,200.00
Legal Fees	7,000.00	6,101.00	7,000.00
Licenses and Fees	1,115.00	50.88	700.00
Meetings	1,380.00	1,103.97	770.00
Office Supplies	400.00	100.00	400.00
Printing and Postage	3,299.00	2,292.29	3,450.00
Professional Fees	4,000.00	3,866.96	4,200.00
Signs	366.00		
Settlements with Homeowners		4,480.00	
Welcome Gifts	600.00	116.97	600.00
Total Expense	55,070.00	50,042.21	71,345.00
Net Ordinary Income	2,710.00	11,811.98	880.00