

## West Hill Estates Homeowner Association

## Balance Sheet

01/03/24

As of December 31, 2023

Cash Basis

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
On Point Credit Union	105,343.61
On Point Credit Union - Savings	5.00
ON Point CU - 12 Month CD	10,122.45
On Point CU - 3 Month CD	10,090.89
<b>Total Checking/Savings</b>	<u>125,561.95</u>
<b>Total Current Assets</b>	<u>125,561.95</u>
<b>TOTAL ASSETS</b>	<b><u><u>125,561.95</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Prepaid Assessments	16.39
<b>Total Other Current Liabilities</b>	<u>16.39</u>
<b>Total Current Liabilities</b>	<u>16.39</u>
<b>Total Liabilities</b>	16.39
<b>Equity</b>	
Restricted Assets - Reserves	20,000.00
Retained Earnings	64,113.59
Net Income	41,431.97
<b>Total Equity</b>	<u>125,545.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>125,561.95</u></u></b>

**West Hill Estates Homeowner Association**  
**Profit & Loss Budget Performance**  
December 2023

	<u>Dec 23</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Assessment	320.00	60,990.00
Interest Fee Income	11.03	0.00
Late Charges	150.00	0.00
<b>Total Income</b>	<u>481.03</u>	<u>60,990.00</u>
<b>Expense</b>		
Bank Service Charges	0.00	40.00
Common Maintenance Area	1,695.64	27,735.00
Computer and Internet Expenses	386.99	4,874.00
Insurance Expense	0.00	6,400.00
Legal Fees	0.00	5,000.00
Licenses and Fees	0.00	51.00
Meetings	0.00	600.00
Office Supplies	0.00	630.00
Printing and Postage	232.85	2,242.00
Professional Fees	403.16	4,500.00
Welcome Gifts	0.00	1,000.00
<b>Total Expense</b>	<u>2,718.64</u>	<u>53,072.00</u>
<b>Net Ordinary Income</b>	<u>-2,237.61</u>	<u>7,918.00</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	27.96	0.00
<b>Total Other Income</b>	<u>27.96</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>27.96</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-2,209.65</u></u>	<u><u>7,918.00</u></u>

**West Hill Estates Homeowner Association**  
**Profit & Loss Budget vs. Actual**  
 July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessment</b>	59,590.44	60,990.00	-1,399.56
<b>Interest Fee Income</b>	15.59	0.00	15.59
<b>Late Charges</b>	1,050.00	0.00	1,050.00
<b>Transfer Fees</b>	750.00	0.00	750.00
<b>Total Income</b>	61,406.03	60,990.00	416.03
<b>Expense</b>			
<b>Bank Service Charges</b>	0.00	40.00	-40.00
<b>Common Maintenance Area</b>	13,360.25	27,735.00	-14,374.75
<b>Computer and Internet Expenses</b>	2,108.94	4,874.00	-2,765.06
<b>Insurance Expense</b>	0.00	6,400.00	-6,400.00
<b>Legal Fees</b>	0.00	5,000.00	-5,000.00
<b>Licenses and Fees</b>	0.89	51.00	-50.11
<b>Meetings</b>	0.00	600.00	-600.00
<b>Office Supplies</b>	328.95	630.00	-301.05
<b>Printing and Postage</b>	426.85	2,242.00	-1,815.15
<b>Professional Fees</b>	3,885.92	4,500.00	-614.08
<b>Welcome Gifts</b>	0.00	1,000.00	-1,000.00
<b>Total Expense</b>	20,111.80	53,072.00	-32,960.20
<b>Net Ordinary Income</b>	41,294.23	7,918.00	33,376.23
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Interest Income</b>	137.74	0.00	137.74
<b>Total Other Income</b>	137.74	0.00	137.74
<b>Net Other Income</b>	137.74	0.00	137.74
<b>Net Income</b>	<b>41,431.97</b>	<b>7,918.00</b>	<b>33,513.97</b>

**West Hill Estates Homeowner Association**  
**Transaction Detail by Account - Redacted**  
December 2023

Type	Date	Num	Name	Memo	Paid Amount
<b>Assessment</b>					
Invoice	12/31/2023			Annual Dues	320.00
Total Assessment					<u>320.00</u>
<b>Interest Fee Income</b>					
Stmnt Chrg	12/31/2023			Finance Charges on Overdue Balance thru 10/31/23	11.03
Total Interest Fee Income					<u>11.03</u>
<b>Late Charges</b>					
Invoice	12/31/2023			Late Fee Assessment	150.00
Total Late Charges					<u>150.00</u>
<b>Common Maintenance Area</b>					
Check	12/04/2023	ACH	City of Salem	10/15/23 - 11/15/23	-47.21
Check	12/08/2023	ACH	Salem Electric	11/2/23 - 12/4/23	-138.43
			Russell's Landscape Service		
Check	12/08/2023	ACH	Inc	Monthly Maintenance	-1,380.00
			Campbell Communications		
Check	12/19/2023	1109	Co	HOA Guidelines Signs	-130.00
Total Common Maintenance Area					<u>-1,695.64</u>
<b>Computer and Internet Expenses</b>					
Check	12/01/2023	ACH	Enumerate		-375.00
Check	12/23/2023	debit	GoDaddy	Monthly email list service	-11.99
Total Computer and Internet Expenses					<u>-386.99</u>
<b>Printing and Postage</b>					
Check	12/05/2023	ACH	Copy Cats Inc	Newsletters	-166.85
Check	12/05/2023	ACH	USPS		-66.00
Total Printing and Postage					<u>-232.85</u>
<b>Professional Fees</b>					
Check	12/21/2023	ACH	AccurAccounts Inc	Nov Bookkeeping Services	-403.16
Total Professional Fees					<u>-403.16</u>
<b>Interest Income</b>					
Deposit	12/31/2023			Interest	4.55
Deposit	12/31/2023			Interest	10.65
Deposit	12/31/2023			Interest	12.76
Total Interest Income					<u>27.96</u>
					<u><u>-2,209.65</u></u>